

Special Report

Fewer and Fewer “Elitists”

An Investigative Series on CoB Faculty Research Credentials

As the months go by, more and more of what former CBA Dean Ty Black built at USM fades away. This report examines what has become of the current CoB’s elite-level publishers, on a unit-by-unit basis, for units that have experienced dramatic turnover since 2003, the year former CoB Dean Harold Doty arrived at USM. To do so, our reporters visited the web pages at Louisiana Tech University in order to gather information about the elite-level journals in each of the CoB’s main academic areas. LTU is widely known to be, among the nation’s Tier III/IV-type institutions, one of the early developers of a [journal ranking program](#).

Elite Level 1 Journals (ordered)

Academy of Management Journal
Academy of Management Review
Strategic Management Journal
Journal of Applied Psychology
Journal of Management
Organizational Behavior and Human Decision Processes
Administrative Science Quarterly

We begin with an analysis of the 2003-present turnover in management. **Table 1** below summarizes what has happened with regard to faculty publishing in “Elite Level 1 Journals” as a result of the CoB’s faculty turnover in management. This summary relies on the ranking above from LTU, USMNEWS.NET’s [faculty turnover page](#), and electronic records found on *Business Source Premier*. Included among “departing faculty” are those who have announced their coming departures during the 2007-08 academic year.

Table 1
CoB MGT Faculty Publishing in Elite Level MGT Journals

<u>Remaining Faculty</u>	<u>Departing Faculty</u>	<u>Location of Departing Faculty</u>
Doty, Harold	Carr, Jon	Texas Christian University
Peyrefitte, Joseph	Vest, Michael	Retirement

As **Table 1** above indicates, by the time Michael Vest’s retirement comes (June, 2008) and Jon Carr’s exit to TCU arrives (December, 2008), the CoB’s management unit will have lost **50 percent** of its elite-level publishers. A loss like this one is tough for even a Tier II or better institution to bear, let alone an organization in the depths of Tier IV.

Elite Level 1 Journals (ordered)

Journal of Marketing Research
Journal of Marketing
Journal of Consumer Research
Marketing Science
Journal of Academy of Marketing Science
Journal of Retailing

Next, we move to an analysis of the 2003-present turnover in marketing. **Table 2** below summarizes what has happened with regard to faculty publishing in “Elite Level 1 Journals” as a result of the CoB’s faculty turnover in marketing. This summary relies on the ranking above from LTU, USMNEWS.NET’s [faculty turnover page](#), and electronic records found on *Business Source Premier*. Included among “departing faculty” are those who have announced their coming departures during the 2007-08 academic year.

Table 2
CoB MKT Faculty Publishing in Elite Level MKT Journals

<u>Remaining Faculty</u>	<u>Departing Faculty</u>	<u>Location of Departing Faculty</u>
LaFleur, Elizabeth	Babin, Barry	Louisiana Tech University
	Henthorne, Tony	UNLV
	Osmonbekov, Talai	Northern Arizona University

As **Table 2** above indicates, the CoB’s marketing unit will have lost **75 percent** of its elite-level publishers by the time Tony Henthorne and Talai Osmonbekov depart for the University of Nevada - Las Vegas and Northern Arizona University, respectively. And, all of this loss has occurred since Doty’s arrival in 2003.

Elite Level 1 Journals (ordered)

Journal of Finance
Journal of Financial Economics
Review of Financial Studies
Journal of Banking and Finance
Journal of Financial and Quantitative Analysis
Financial Management
Real Estate Economics

Next, we move to an analysis of the 2003-present turnover in finance. **Table 3** below summarizes what has happened with regard to faculty publishing in “Elite Level 1 Journals” as a result of the CoB’s faculty turnover in finance. This summary relies on the

ranking above from LTU, USMNEWS.NET's [faculty turnover page](#), and electronic records found on *Business Source Premier* and *EconLit*.

Table 3
CoB FIN Faculty Publishing in Elite Level FIN Journals

<u>Remaining Faculty</u>	<u>Departing Faculty</u>	<u>Location of Departing Faculty</u>
Lindley, Tom	Haggard, Stephen	Missouri State University
Malik, Farooq	Taylor, Walton	Retirement

As **Table 3** above indicates, the CoB's finance unit has lost **50 percent** of its elite-level publishers since Doty's arrival in 2003. Thus, the devastation (due to turnover) has been as bad in FIN as it has been in MGT.

- Elite Level 1 Journals (ordered)**
- American Economic Review
 - Econometrica
 - Journal of Political Economy
 - Quarterly Journal of Economics
 - Review of Economic Studies
 - Review of Economics and Statistics
 - International Economic Review
 - Journal of Monetary Economics
 - Rand Journal of Economics
 - Journal of Labor Economics
 - Economic Inquiry
 - Southern Economic Journal

For our fourth stop we move to an analysis of the 2003-present turnover in economics. **Table 4** below summarizes what has happened with regard to faculty publishing in "Elite Level 1 Journals" as a result of the CoB's faculty turnover in economics. This summary relies on the ranking above from LTU, USMNEWS.NET's [faculty turnover page](#), and electronic records found on *Business Source Premier* and *EconLit*.

Table 4
CoB ECO Faculty Publishing in Elite Level ECO Journals

<u>Remaining Faculty</u>	<u>Departing Faculty</u>	<u>Location of Departing Faculty</u>
Gunther, William	Lo, Melody	Univ of Texas, San Antonio
Marvasti, Akbar	Mixon, Frank	Auburn University
Nissan, Edward	Sawyer, Charles	Texas Christian University
	Wong, Sunny	University of San Francisco

As **Table 4** above indicates, the CoB's economics unit has lost **57 percent** of its elite-level publishers since Doty's arrival in 2003. Thus, the devastation (due to turnover) in ECO extends beyond that of both MGT and FIN.

Finally, it should also be noted that Laurence Eisenberg, who departed the CoB for the New Jersey Institute of Technology (Tier II), published in *Management Science*, one of LTU's "Elite Level 1 Journals" in "Quantitative Analysis." And, with Eisenberg's departure, the CoB's is now **devoid of** elite-level publishers in QA.

As so many other reports have, this report shows just how easily and quickly bad administration can derail efforts to build up a college's intellectual profile. What Black spent a decade or more building has unraveled in about one-half that time (at most). Whether current USM President, Martha Saunders, or the soon-to-be-named new Dean of the CoB, would prefer a return to the efforts of Black to the status quo remains to be seen.